

Message Text

UNCLASSIFIED

PAGE 01 COLOMB 00982 181129Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 W
-----190054Z 106422 /14
R 180928Z MAR 77
FM AMEMBASSY COLOMBO
TO SECSTATE WASHDC 6935

UNCLAS COLOMBO 0982

DEPARTMENT PASS OPIC

E.O. 11652: N/A
TAGS: EINV, CE

SUBJ: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN
KIND

REF: (A) STATE A-5760, 11/30/76; (B) STATE A-1070, 3/4/77

1. ALL APPLICATIONS FOR FOREIGN INVESTMENT IN SRI LANKA MUST BE APPROVED BY FOREIGN INVESTMENT ADVISORY COMMITTEE CHAIRED BY SECRETARY TO MINISTRY OF PLANNING AND ECONOMIC AFFAIRS. THIS COMMITTEE, USING APPROPRIATE EXPERTS FROM CUSTOMS AND OTHER GSL AGENCIES, EVALUATES TECHNOLOGY AND CONTRIBUTIONS IN KIND TO BE PROVIDED BY INVESTOR.

2. AS SRI LANKA IS NOT INTERESTED IN HIGH TECHNOLOGY INVESTMENT, BUT WISHES TO ACQUIRE LABOR-INTENSIVE TECHNIQUES OF PRODUCTION, EVALUATION OF TECHNOLOGY OR TECHNICAL ASSISTANCE IS NOT DIFFICULT. IT DOES NOT SEEM LIKELY THAT GSL EXPERTS WOULD SUBSTANTIALLY OVERVALUE THIS TYPE OF TECHNOLOGY.

3. VALUE OF CONTRIBUTIONS IN KIND--SUCH AS MACHINERY, NEW OR USED--IS DETERMINED BY STANDARD METHODS OF CUSTOMS VALUATION USING FAIR MARKET VALUE CRITERIA. GIVEN GSL PREFERENCE FOR INTERMEDIATE TECHNOLOGY, CUSTOMS VALUATION OF RELATIVELY UNCLASSIFIED

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SOPHISTICATED CONTRIBUTIONS IN KIND SHOULD BE REASONABLY ACCURATE.

4. ONLY AVAILABLE DOCUMENT RELATED TO INVESTMENTS IN TECHNOLOGY AND/OR TECHNICAL ASSISTANCE AND CONTRIBUTIONS IN KIND IS 1972 WHITE PAPER ENTITLED POLICY OF THE GOVERNMENT OF SRI LANKA (CEYLON) ON PRIVATE FOREIGN INVESTMENT. EMBASSY ASSUMES

DEPARTMENT AND OPIC ALREADY HAVE THIS PAPER; IF NOT, EMBASSY
WILL BE HAPPY PROVIDE COPIES.
REED

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, INVESTMENTS, TECHNOLOGICAL EXCHANGES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977COLOMB00982
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770094-0174
Format: TEL
From: COLOMBO
Handling Restrictions: n/a
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Subject: EVALUATION OF TECHNOLOGY TRANSFERS AND CONTRIBUTIONS IN KIND
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